

**Golf News for Wednesday, August 02, 2006 | Courses****CAP CANA UNVEILS FIRST OF THREE JACK NICKLAUS SIGNATURE COURSES**

SANTO DOMINGO -- Set against the spectacular backdrop of the Caribbean waters, the back nine holes of the Punta Espada golf course were unveiled on July 7, 2006. These are the first in the Caribbean to be designed with the signature, style and wisdom of golfing legend Jack Nicklaus, and are part of the new, ultra-luxurious Cap Cana tourist and real estate development.

The Punta Espada golf course is one of three Jack Nicklaus signature designs that will be built for Cap Cana, which will require a total investment of \$43 million.

Cap Cana is a luxury destination and real estate development that entailed an initial investment of about \$1.5 billion for the completion of its first phase. The project covers 120 million square meters (46 square miles) of pristine beaches, rocky coastline and unrivaled views of the Caribbean Sea.

Punta Espada's 18 holes have been seamlessly integrated into the stunning natural surroundings of Cap Cana. The back nine, which are now open for play since July 7th, are located along a dramatic coastline where golfers can look out into the blue expanse of the ocean in search of inspiration to help them achieve their best level of play. Punta Espada is also the first golf course in the Dominican Republic that features 100% Seashore Paspalum, the preferred grass in tropical climates because of its resistance to salt water and its vibrant green color.

According to Nicklaus, Punta Espada will be a one-of-a-kind course and a perfect complement to the hotels, villas and other recreation options for the whole family at Cap Cana.

"Cap Cana's topography represented a challenge in design, but one we embraced. At the same time, the terrain also created an ideal scenario for a golf course that is unique and should appeal to anyone who has a passion for the game. With the relationship Punta Espada enjoys with its natural surroundings--with almost half the holes playing to or along the coastline, and views of the Caribbean on all but a few holes--this is a stunning backdrop for golf," Nicklaus said.

"We wanted to give Jack Nicklaus the perfect site to create a work of art; that's why we didn't think twice about putting more than 7,000 yards of land at his disposal so he could let his imagination and creativity soar," said Ricardo Hazoury, President of Cap Cana's Board of Directors. "Our desire is to offer devoted golfers the best course in the world, designed by the best in the world."

The Dominican Republic has the exclusive distinction of being the country in the Caribbean with the most golf courses. However, its stature as a premier golf destination has been raised considerably by becoming the only place in the

Caribbean to have three Jack Nicklaus Signature Golf Courses within a single development.

According to Ellis Perez, Cap Cana's Vice President of Commercial and Institutional Relations, "integrating the contributions of this great golf celebrity in the design of the courses is an invitation for those who practice this sport to make their dreams of playing a course that incorporates the highest caliber of natural wonders, along with the a work of Nicklaus' ingenuity, a reality."

#### About Cap Cana

Cap Cana is the most important residential development of the Caribbean, with a US\$1,500 million long term investment, an extension of over 120 million m<sup>2</sup>; 5.5 kilometers (3.5 miles) of virgin beaches and privy to a privileged climate. In its initial phase, the project will have three 5-star hotels, 3 golf courses designed by Jack Nicklaus, one of the most complete and modern marinas in the Caribbean and a total of 5,000 residential units with spectacular views of the Caribbean Sea. For more information, visit our web page [www.capcana.com](http://www.capcana.com)

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