



PRIORITY RESERVATION AGREEMENT

Upon execution by Developer's authorized representative, this PRIORITY RESERVATION AGREEMENT (the "Reservation") is made this ____ day of _____, 2006, by and between Corporacion Hotelera del Mar RD, S.A., a company organized and existing pursuant to the laws of the Dominican Republic ("The Developer") and _____ ("Reserving Party").

Developer is developing a tourist project in the Dominican Republic, to be known as The Altabella Fishing Lodge at Cap Cana (the "Project"). The Project is planned to consist of at least 300 residences (condominiums) and several villas ("Villas"), (collectively the "Properties"), and will be offered 50 residences for sale to Priority Reservation Holders. The subject and purpose of this Reservation is to allocate a Priority Reservation Number to Reserving Party.

AGREEMENT

1. Developer acknowledges receipt from Reserving Party of a refundable deposit of Ten Thousand Dollars U.S. (U.S.\$10,000.00) (the "Deposit"). In consideration of Reserving Party executing this Reservation and delivering the Deposit to Developer, participation in the Grand Opening Event (the "Event") for the Fishing Lodge at Cap Cana is hereby reserved, subject to the terms and conditions contained within this Reservation. Developer and Reserving Party hereby Service Form W-8 or W-9, as appropriate, copy of personal identification (passport), or any other form or information reasonably required by Escrow Agent. The Deposit to be made will be accepted by wire transfer and check. Checks are to be made out to Stewart Title Dominicana, Ref.: Fishing Lodge _____ (name of depositor). Wired funds shall be transferred in accordance with the following instructions: Prosperity Bank, 14060 SW Freeway, Sugar Land TX 77478, ABA/ Routing and Transit # 113122655, Account Number: 1102291391, Account Name: Stewart Title Dominicana S.A., Reference: Fishing Lodge _____ (name of depositor).

2. Developer shall indicate in the space provided below, the date and time that this Reservation was received by Developer (the "Receipt Time"), and assign and indicate below, as well, a Priority Reservation Number for the selection of a Property (the "Priority Reservation Number"). Priority Reservation Numbers will be assigned in the order Reservations are received based on the Receipt Time. Reserving Party acknowledges that a limited number of Priority Reservation Numbers, not to exceed five (5) have been reserved by Developer. Reserving Party acknowledges that the total number of Priority Reservation Numbers may exceed the number of available Properties and there is no guarantee Reserving Party will be given an opportunity to purchase.

3. Developer will provide each Reserving Party a Letter of Instruction (the "LOI"), together with all purchase and sale documentation at least 21 calendar days prior to the Event. Reserving Party will be required to return the LOI with their list of Properties prioritized in order of their desire to purchase. The LOI must be received no later than 5:00 p.m. EST time at least seven (7) calendar days before the Event. If the LOI is not received from the Reserving Party within such time, the Developer reserves the right to terminate this Reservation, refund the Deposit, and re-assign the Reserving Party's Priority Reservation Number.

4. The Event is anticipated to take place in the fourth quarter of 2006. At the Event, Reserving Party will select a Property (ies) available for purchase in accordance with Reserving Party's Priority Reservation Number. Reserving Party will be provided with the Purchase and Sale Agreement (the "Purchase Agreement") for the purchase of the selected Property (ies) (maximum of two (2) Properties per Reservation). If Reserving Party executes and delivers the Purchase Agreement together with the Additional Deposit of Twenty Thousand Dollars U.S. (US \$20,000.00) (the "Additional Deposit") required during the Event and closes the sale of the Property (ies) as provided within the Purchase Agreement, then Reserving Party will be entitled to the preconstruction price on their property (ies), meaning a discount on the actual prices of the properties offered. The Reserving Party will complete the 20% of the Net Purchase Price of the Property (less the Deposit and Additional Deposit made) within fifteen (15) calendar days of the Event.

5. The Deposit made under this Reservation shall be refundable until such time as a Purchase Agreement for a Property (ies) has been executed by Reserving Party and Developer, and all alternate governmental agency requirements (if applicable) have been complied with. The Deposit made under this Reservation will be applied to the deposit due under the Purchase Agreement. However in the event any dispute arises with regard to these Escrowed Funds, and/or if Escrow Agent deems it necessary to do so, Escrow Agent shall have, and is hereby granted, the right, at its' sole discretion, to deposit such funds before the authorities having jurisdiction over the disputed matter and deduct from the Deposit fees and costs, including court cost and attorney fees for the same. The Escrow Agent is not responsible or liable in any manner whatsoever for the sufficiency, correctness, genuineness or validity of the subject matter of any escrow established pursuant to this Agreement, or any documents, instructions or directions received by the Escrow Agent hereunder and shall not be liable for anything that it may do or refrain from doing in connection herewith except for its own gross negligence or willful misconduct. Furthermore, the undersigned parties agree to indemnify, protect, defend and hold the Escrow Agent harmless from all losses, costs, damages, liabilities, expenses, and attorneys' fees suffered or incurred by the Escrow Agent as a result of any and all claims asserted against the Escrow Agent with respect to any act or omission by the Escrow Agent taken in good faith in any and all matters covered by this Agreement in accordance with the instructions or directions set forth herein, except as caused by the Escrow Agent's gross negligence or willful misconduct.

6. The Developer authorizes Private Lifestyle Group to represent the same, an US Corporation licensed to do business in the Dominican Republic ("PLG"), notwithstanding the Developer itself may execute this agreement without the need of representation by PLG. Execution of this Agreement represents Reserving Party's acknowledgement of this representation. The Reserving Party is represented by _____ (insert "none" if Reserving Party is not represented by a licensed real estate agent or broker). Broker must be approved by PLG. If Reserving Party has written "none" in the blank provided above, Reserving Party is representing that Reserving Party is not represented by any real estate agent or broker, and acknowledges that no commission will be paid to any such representative later introduced to the transaction. Reserving Party will indemnify and hold Developer harmless from any claims made for commissions by any such broker or representative. Initial: _____

7. Nothing herein shall be construed as imposing any obligation, contractual or otherwise, upon Reserving Party to purchase, or upon Developer to sell, any property at The Altabella Fishing Lodge at Cap Cana, including but not limited to, Developer's decision to retract the offering. Should Reserving Party terminate this Agreement, the Deposit will be refunded within ten (10) business days from receipt of writing notice of termination by Escrow Agent. This Reservation is not assignable by Reserving Party without prior written approval of the Developer. This Reservation is governed by the laws of the Dominican Republic notwithstanding any conflicts of law or choice of law principles to the contrary.

By signature below, I hereby agree to all terms and conditions contained herein:

Reserving Party:

Signature

Name

Signature

Name

Address:

Telephone:

Email:

Developer:
Corporacion Hotelera del Mar RD, S.A
By: PLG Dominicana

Authorized Representative

Address: c/o Private Lifestyle Group
419 Summer Ave - Suite 100
Summerville, SC 29483

Telephone: 866-717-1700
Facsimile: 866-307-6161
Email: fishinglodge@privatelifestylegroup.com

My preference is for the purchase of a:
(check all that apply)

- ___ Studios: \$290,000 - \$420,000
___ 1 bedroom: \$480,000 - \$700,000
___ 2 bedroom: \$790,000 - \$1,700,000
___ 3 bedroom: \$800,000 - \$1,800,000

Dated this ____ day of _____, 2006 at
_____.
(Receipt Time)

Priority Reservation Number: _____
(internal use only)